

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75949</b>
Petitioner: <b>POWDR - COPPER PARTICIPATION LLC</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 700089**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$156,340**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED** this 8th day of April 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

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Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 75949  
Summit County Schedule Number(s): 700089

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**STIPULATION (As to Tax Year 2019 Actual Value)**

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**POWDR – Copper Participation LLC**  
Petitioner(s),

vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Lot 2 Block 2 Copper Mountain Sub #2**

2. The subject property is classified as **Commercial Land**

3. The County Assessor originally assigned the following actual value to schedule 700089 for tax year 2019:

**Commercial Land \$ 773,292**

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 700089 for tax year 2019 as follows:

**Commercial Land \$ 773,292**

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 700089:

Commercial Land \$ 156,340

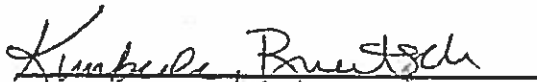
6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

After a review of the unique characteristics and restrictions of the subject property, the petitioner and respondent have agreed to a revised valuation of the subject property based on the market comparison approach to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 10, 2020 be vacated.

**DATED this 6<sup>th</sup> day of March, 2020**



Kimberly A. Bruetsch, #32838  
Robinson Waters & O'Doriso, P.C.  
1099 18th Street, Suite 2600  
Denver, CO 80202  
T: 303-297-2600  
F: 303-297-2650  
E: kbruetsch@rwolaw.com  
*Attorneys for Petitioner's Agent,  
Marvin F. Poer and Company*



Cameron Turpin  
Assistant County Attorney for Respondent  
Summit County Board of Equalization  
P O Box 68  
Breckenridge, CO 80424  
Telephone: (970) 453-2561



Frank Celico  
Summit County Assessor  
P O Box 276  
Breckenridge, CO 80424  
Telephone: 970-453-3480

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