BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	75939
Petitioner: SPRING MEADOW LIMITED PARTNERSHIP		
v.		
Respondent:		
MONTROSE COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	-	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:
	County Schedule No.: R0024302
	Category: Valuation/Protest Appeal Property Type: Vacant Land
2.	Petitioner is protesting the 2019 actual value of the subject property.
3.	The parties agreed that the 2019 actual value of the subject property should be reduced
	Total Value: \$237,830
	(Reference Attached Stipulation)

to:

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Montrose County Assessor is directed to change his/her records accordingly.

DATED this 4th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

Martha Hernandez Sanchez

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 75939

Schedule Number: R0024302

STIPULATION (As to Tax Year 2019 Actual Value)

Petitioner: SPRING MEADOW LIMITED PARTNERSHIP

v.

Respondent: MONTROSE COUNTY BOARD OF EQUALIZATION

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The Property subject to this Stipulation is described as Acct: R0024302 Subd: COLORADO OUTDOORS SUBD OUTLOT C.
- 2. The subject property is classified as <u>Vacant Land</u>.
- 3. Original 2019 Notice of Valuation value was <u>\$440,410</u>
- 4. The actual value of the subject property after a timely appeal, as assigned by the Assessor, was <u>\$237,830</u>.
- 5. The actual value of the subject property after a timely appeal, as assigned by the Board of Equalization, was <u>\$237,830</u>.
- After further review and negotiation, the Petitioner and Respondent agree to the tax year <u>2019</u> actual values of the subject property is <u>\$237,830</u>. (NO CHANGE FROM CBOE VALUE)

- 7. This stipulation only applies to tax year 2019.
- 8. Brief narrative as to why the reduction was made:

Respondent applied size and topography adjustments to land after review of initial Assessor level appeal.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>November 16, 2020 at 8:30am</u> be vacated.

Dated this <u>29</u> day of September, 2020.

Nr. David Dragoo on behalf of Petitioner

Reviewed on Behalf of Petitioner:

Frank H. Ingham, #38673 Higgins, Hopkins, McLain & Roswell, LLC 3900 E. Mexico Ave., Suite 500 Denver, CO 80210 (303) 653-0046

County Attorney for Respondent Board of Equalization Julie Andress, Esq. Assistant County Attorney 317 S. 2nd St. Montrose, CO 81401 (970) 252-4533

County Assessor Mr. Brad Hughes 320 S. 1st St. PO Box 1186 Montrose, CO 81402-1186 (970) 249-3753