

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75931</b>
Petitioner: <b>SILVERTHORNE JV 148 LLC</b>  v.  Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
**County Schedule No.: 6503893**  
**Category: Valuation/Protest Appeal      Property Type: Vacant Land**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$330,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.  
 The Summit County Assessor is directed to change his/her records accordingly.

**DATED** this 6th day of March 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Gordana Katardzic*

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Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 75931  
Summit County Schedule Number(s): 6503893

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STIPULATION (As to Tax Year 2019 Actual Value)

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**Silverthorne JV 148 LLC**  
Petitioner(s),

vs.

**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
Lot 5R Summit Park Commercial Sub
2. The subject property is classified as Vacant Commercial Land.
3. The County Assessor originally assigned the following actual value to schedule 6503893 for tax year 2019:

Vacant Land                    \$ 388,139

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6503893 for tax year 2019 as follows:

Vacant Land                    \$ 355,245

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5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 6503893

Vacant Land                      \$ 330,000


6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

A review of the adjustments applied in the sales comparison approach indicated the adjustment for time influence on the market was overstated and was revised resulting in a lower value of the subject property.

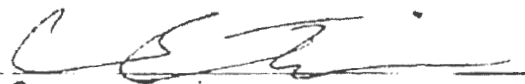
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 16, 2020 be vacated.

**DATED this 17th day of January, 2020**


  
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