BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DECIMA CORPORATION

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75906

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-01-3-23-003+2

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$242,913

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 29th day of January 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 75906 STIPULATION as To Tax Years 2019/2020 Actual Value

2019 DEC 11 PM 2:

DECIMA CORPORATION,

Petitioner,

V8.

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2019/2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND, County Schedule Numbers: 1973-01-3-26-002, 1973-01-3-23-003 and 1973-01-3-23-004.

A brief narrative as to why the reduction was made: Sales comparison approach, considering contaminated condition of subject, indicates that adjustment to this value is correct.

The parties have agreed that the 2019/2020 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 1973-01-3-26-002 Land Improvements Personal Total	\$142,842 \$0 \$0 \$142,842	NEW VALUE 2019/2020 Land Improvements Personal Total		\$107,480 \$0 \$0 \$107,480
ORIGINAL VALUE 1973-01-3-23-003 Land Improvements Personal	\$127,53 7 \$0 \$0	NEW VALUE 2019/2020 Land Improvements Personal	,	\$59,518 \$0 \$0
Total	\$127,537	Total	-	\$59,518
ORIGINAL VALUE 1973-01-3-23-004 Land	\$257,952	NEW VALUE 2019/2020 Land		\$75,915
Improvements Personal	\$0 \$0	Improvements Personal		\$0 \$0
Total	\$257,952	Total		\$75,915
TOTAL	\$528,331			\$242,913

The valuation, as established above, shall be binding only with respect to the tax years 2019/2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 14th day of NOVEMBE

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Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136

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