

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75868</b>
Petitioner: <b>KB HOME COLORADO INC.</b>  v. Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 035326799+228**  
**Category: Valuation/Protest Appeal      Property Type: Vacant Land**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$8,299,400**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED** this 11th day of May 2020.

**BOARD OF ASSESSMENT APPEALS**

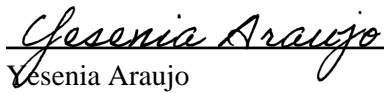


\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Yesenia Araujo

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 75868  
STIPULATION as To Tax Years 2019/2020 Actual Value**

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

2020 APR 29 PM 12:42

**KB HOME COLORADO INC,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2019/2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **VACANT LAND**.

A brief narrative as to why the reduction was made: Comparable market sales indicate that adjustment to this value is correct.

The parties have agreed that the 2019/2020 actual value of the subject property should be reduced as follows:

<b>AIN</b>	<b>Orig. Value</b>	<b>New Value</b>
2073-11-1-29-006	\$51,547.00	\$36,452.00
2073-11-1-24-012	\$51,547.00	\$36,241.00
2073-11-1-26-011	\$51,547.00	\$36,241.00
2073-11-1-26-020	\$51,547.00	\$36,241.00
2073-11-1-27-010	\$51,547.00	\$36,241.00
2073-11-1-28-002	\$51,547.00	\$36,241.00
2073-11-1-28-006	\$51,547.00	\$36,241.00
2073-11-1-28-010	\$51,547.00	\$36,241.00
2073-11-1-28-011	\$51,547.00	\$36,241.00
2073-11-1-29-024	\$51,547.00	\$36,241.00

2073-11-1-29-009	\$51,547.00	\$36,241.00
2073-11-1-29-013	\$51,547.00	\$36,241.00
2073-11-1-29-022	\$51,547.00	\$36,241.00
2073-11-1-29-028	\$51,547.00	\$36,241.00
2073-11-1-24-002	\$51,547.00	\$36,241.00
2073-11-1-24-007	\$51,547.00	\$36,241.00
2073-11-1-24-009	\$51,547.00	\$36,241.00
2073-11-1-25-008	\$51,547.00	\$36,241.00
2073-11-1-25-011	\$51,547.00	\$36,241.00
2073-11-1-26-022	\$51,547.00	\$36,241.00
2073-11-1-24-008	\$51,547.00	\$36,241.00
2073-11-1-25-004	\$51,547.00	\$36,241.00
2073-11-1-26-005	\$51,547.00	\$36,241.00
2073-11-1-26-009	\$51,547.00	\$36,241.00
2073-11-1-26-012	\$51,547.00	\$36,241.00
2073-11-1-26-015	\$51,547.00	\$36,241.00
2073-11-1-26-017	\$51,547.00	\$36,241.00
2073-11-1-29-019	\$51,547.00	\$36,241.00
2073-11-1-26-026	\$51,547.00	\$36,241.00
2073-11-1-27-004	\$51,547.00	\$36,241.00
2073-11-1-27-006	\$51,547.00	\$36,241.00
2073-11-1-27-008	\$51,547.00	\$36,241.00

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STATE OF COLORADO  
 DEPT. OF ASSESSMENT

2073-11-1-28-012	\$51,547.00	\$36,241.00
2073-11-1-28-014	\$51,547.00	\$36,241.00
2073-11-1-29-016	\$51,547.00	\$36,241.00
2073-11-1-29-018	\$51,547.00	\$36,241.00
2073-11-1-24-001	\$51,547.00	\$36,241.00
2073-11-1-26-007	\$51,547.00	\$36,241.00
2073-11-1-29-007	\$51,547.00	\$36,241.00
2073-11-1-29-011	\$51,547.00	\$36,241.00
2073-11-1-29-015	\$51,547.00	\$36,241.00
2073-11-1-24-005	\$51,547.00	\$36,241.00
2073-11-1-25-006	\$51,547.00	\$36,241.00
2073-11-1-25-009	\$51,547.00	\$36,241.00
2073-11-1-25-014	\$51,547.00	\$36,241.00
2073-11-1-26-006	\$51,547.00	\$36,241.00
2073-11-1-29-004	\$51,547.00	\$36,241.00
2073-11-1-26-019	\$51,547.00	\$36,241.00
2073-11-1-26-021	\$51,547.00	\$36,241.00
2073-11-1-26-023	\$51,547.00	\$36,241.00
2073-11-1-27-001	\$51,547.00	\$36,241.00
2073-11-1-29-008	\$51,547.00	\$36,241.00
2073-11-1-29-020	\$51,547.00	\$36,241.00
2073-11-1-29-023	\$51,547.00	\$36,241.00

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 STATE OF CALIFORNIA  
 GOVERNMENT ACCOUNTS

2073-11-1-30-084	\$51,547.00	\$36,241.00
2073-11-1-25-013	\$51,547.00	\$36,241.00
2073-11-1-29-001	\$51,547.00	\$36,241.00
2073-11-1-26-003	\$51,547.00	\$36,241.00
2073-11-1-26-008	\$51,547.00	\$36,241.00
2073-11-1-26-016	\$51,547.00	\$36,241.00
2073-11-1-26-028	\$51,547.00	\$36,241.00
2073-11-1-27-007	\$51,547.00	\$36,241.00
2073-11-1-27-012	\$51,547.00	\$36,241.00
2073-11-1-28-001	\$51,547.00	\$36,241.00
2073-11-1-27-009	\$51,547.00	\$36,241.00
2073-11-1-29-010	\$51,547.00	\$36,241.00
2073-11-1-29-025	\$51,547.00	\$36,241.00
2073-11-1-30-109	\$51,547.00	\$36,241.00
2073-11-1-24-010	\$51,547.00	\$36,241.00
2073-11-1-25-010	\$51,547.00	\$36,241.00
2073-11-1-25-012	\$51,547.00	\$36,241.00
2073-11-1-26-010	\$51,547.00	\$36,241.00
2073-11-1-26-014	\$51,547.00	\$36,241.00
2073-11-1-24-006	\$51,547.00	\$36,241.00
2073-11-1-28-009	\$51,547.00	\$36,241.00
2073-11-1-28-005	\$51,547.00	\$36,241.00

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STATE OF CALIFORNIA  
 BOARD OF SUPERVISORS  
 COUNTY OF ALPINE

STATE OF MA (ROAD)  
BO OF ASSESSMENT MA/FEA/1

2073-11-1-27-011	\$51,547.00	\$36,241.00
2073-11-1-27-002	\$51,547.00	\$36,241.00
2073-11-1-29-021	\$51,547.00	\$36,241.00
2073-11-1-26-018	\$51,547.00	\$36,241.00
2073-11-1-26-025	\$51,547.00	\$36,241.00
2073-11-1-27-005	\$51,547.00	\$36,241.00
2073-11-1-28-004	\$51,547.00	\$36,241.00
2073-11-1-28-008	\$51,547.00	\$36,241.00
2073-11-1-28-013	\$51,547.00	\$36,241.00
2073-11-1-29-003	\$51,547.00	\$36,241.00
2073-11-1-29-005	\$51,547.00	\$36,241.00
2073-11-1-29-027	\$51,547.00	\$36,241.00
2073-11-1-24-003	\$51,547.00	\$36,241.00
2073-11-1-26-027	\$51,547.00	\$36,241.00
2073-11-1-24-011	\$51,547.00	\$36,241.00
2073-11-1-26-024	\$51,547.00	\$36,241.00
2073-11-1-26-013	\$51,547.00	\$36,241.00
2073-11-1-26-004	\$51,547.00	\$36,241.00
2073-11-1-26-002	\$51,547.00	\$36,241.00
2073-11-1-25-005	\$51,547.00	\$36,241.00
2073-11-1-28-003	\$51,547.00	\$36,241.00
2073-11-1-25-003	\$51,547.00	\$36,241.00

2073-11-1-24-004	\$51,547.00	\$36,241.00
2073-11-1-25-001	\$51,547.00	\$36,241.00
2073-11-1-30-075	\$51,547.00	\$36,241.00
2073-11-1-25-002	\$51,547.00	\$36,241.00
2073-11-1-25-007	\$51,547.00	\$36,241.00
2073-11-1-27-003	\$51,547.00	\$36,241.00
2073-11-1-29-002	\$51,547.00	\$36,241.00
2073-11-1-29-017	\$51,547.00	\$36,241.00
2073-11-1-29-014	\$51,547.00	\$36,241.00
2073-11-1-28-007	\$51,547.00	\$36,241.00
2073-11-1-29-026	\$51,547.00	\$36,241.00
2073-11-1-29-012	\$51,547.00	\$36,241.00
2073-11-1-30-029	\$40,695.00	\$36,241.00
2073-11-1-30-035	\$40,695.00	\$36,241.00
2073-11-1-30-054	\$40,695.00	\$36,241.00
2073-11-1-30-052	\$40,695.00	\$36,241.00
2073-11-1-30-004	\$40,695.00	\$36,241.00
2073-11-1-30-009	\$40,695.00	\$36,241.00
2073-11-1-30-015	\$40,695.00	\$36,241.00
2073-11-1-30-019	\$40,695.00	\$36,241.00
2073-11-1-30-036	\$40,695.00	\$36,241.00
2073-11-1-30-042	\$40,695.00	\$36,241.00

STATE OF CALIFORNIA  
 BOARD OF ASSESSORS  
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2073-11-1-30-048	\$40,695.00	\$36,241.00
2073-11-1-30-120	\$40,695.00	\$36,241.00
2073-11-1-30-076	\$40,695.00	\$36,241.00
2073-11-1-30-081	\$40,695.00	\$36,241.00
2073-11-1-30-087	\$40,695.00	\$36,241.00
2073-11-1-30-097	\$40,695.00	\$36,241.00
2073-11-1-30-118	\$40,695.00	\$36,241.00
2073-11-1-30-066	\$40,695.00	\$36,241.00
2073-11-1-30-113	\$40,695.00	\$36,241.00
2073-11-1-30-099	\$40,695.00	\$36,241.00
2073-11-1-30-091	\$40,695.00	\$36,241.00
2073-11-1-30-089	\$40,695.00	\$36,241.00
2073-11-1-30-074	\$40,695.00	\$36,241.00
2073-11-1-30-060	\$40,695.00	\$36,241.00
2073-11-1-30-072	\$40,695.00	\$36,241.00
2073-11-1-30-045	\$40,695.00	\$36,241.00
2073-11-1-30-051	\$40,695.00	\$36,241.00
2073-11-1-30-053	\$40,695.00	\$36,241.00
2073-11-1-30-055	\$40,695.00	\$36,241.00
2073-11-1-30-065	\$40,695.00	\$36,241.00
2073-11-1-30-069	\$40,695.00	\$36,241.00
2073-11-1-30-071	\$40,695.00	\$36,241.00

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STATE OF COLORADO  
DEPT. OF ASSESSMENT REVENUE

2073-11-1-30-038	\$40,695.00	\$36,241.00
2073-11-1-30-080	\$40,695.00	\$36,241.00
2073-11-1-30-086	\$40,695.00	\$36,241.00
2073-11-1-30-092	\$40,695.00	\$36,241.00
2073-11-1-30-094	\$40,695.00	\$36,241.00
2073-11-1-30-098	\$40,695.00	\$36,241.00
2073-11-1-30-104	\$40,695.00	\$36,241.00
2073-11-1-30-111	\$40,695.00	\$36,241.00
2073-11-1-30-056	\$40,695.00	\$36,241.00
2073-11-1-30-103	\$40,695.00	\$36,241.00
2073-11-1-30-057	\$40,695.00	\$36,241.00
2073-11-1-30-062	\$40,695.00	\$36,241.00
2073-11-1-30-067	\$40,695.00	\$36,241.00
2073-11-1-30-073	\$40,695.00	\$36,241.00
2073-11-1-30-078	\$40,695.00	\$36,241.00
2073-11-1-30-088	\$40,695.00	\$36,241.00
2073-11-1-30-101	\$40,695.00	\$36,241.00
2073-11-1-30-026	\$40,695.00	\$36,241.00
2073-11-1-30-114	\$40,695.00	\$36,241.00
2073-11-1-30-116	\$40,695.00	\$36,241.00
2073-11-1-30-023	\$40,695.00	\$36,241.00
2073-11-1-30-021	\$40,695.00	\$36,241.00

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STATE OF CALIFORNIA  
BD OF ASSESSMENT/REVENUE

2073-11-1-30-005	\$40,695.00	\$36,241.00
2073-11-1-30-007	\$40,695.00	\$36,241.00
2073-11-1-30-017	\$40,695.00	\$36,241.00
2073-11-1-30-095	\$40,695.00	\$36,241.00
2073-11-1-30-100	\$40,695.00	\$36,241.00
2073-11-1-30-027	\$40,695.00	\$36,241.00
2073-11-1-30-028	\$40,695.00	\$36,241.00
2073-11-1-30-032	\$40,695.00	\$36,241.00
2073-11-1-30-040	\$40,695.00	\$36,241.00
2073-11-1-30-041	\$40,695.00	\$36,241.00
2073-11-1-30-047	\$40,695.00	\$36,241.00
2073-11-1-30-068	\$40,695.00	\$36,241.00
2073-11-1-30-022	\$40,695.00	\$36,241.00
2073-11-1-30-107	\$40,695.00	\$36,241.00
2073-11-1-30-108	\$40,695.00	\$36,241.00
2073-11-1-30-119	\$40,695.00	\$36,241.00
2073-11-1-30-046	\$40,695.00	\$36,241.00
2073-11-1-30-122	\$40,695.00	\$36,241.00
2073-11-1-30-102	\$40,695.00	\$36,241.00
2073-11-1-30-044	\$40,695.00	\$36,241.00
2073-11-1-30-003	\$40,695.00	\$36,241.00
2073-11-1-30-070	\$40,695.00	\$36,241.00

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
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2073-11-1-30-110	\$40,695.00	\$36,241.00
2073-11-1-30-115	\$40,695.00	\$36,241.00
2073-11-1-30-117	\$40,695.00	\$36,241.00
2073-11-1-30-093	\$40,695.00	\$36,241.00
2073-11-1-30-082	\$40,695.00	\$36,241.00
2073-11-1-30-079	\$40,695.00	\$36,241.00
2073-11-1-30-077	\$40,695.00	\$36,241.00
2073-11-1-30-006	\$40,695.00	\$36,241.00
2073-11-1-30-063	\$40,695.00	\$36,241.00
2073-11-1-30-033	\$40,695.00	\$36,241.00
2073-11-1-30-030	\$40,695.00	\$36,241.00
2073-11-1-30-020	\$40,695.00	\$36,241.00
2073-11-1-30-013	\$40,695.00	\$36,241.00
2073-11-1-30-010	\$40,695.00	\$36,241.00
2073-11-1-30-002	\$40,695.00	\$36,241.00
2073-11-1-30-096	\$40,695.00	\$36,241.00
2073-11-1-30-121	\$40,695.00	\$36,241.00
2073-11-1-30-008	\$40,695.00	\$36,241.00
2073-11-1-30-105	\$40,695.00	\$36,241.00
2073-11-1-30-001	\$40,695.00	\$36,241.00
2073-11-1-30-106	\$40,695.00	\$36,241.00
2073-11-1-30-112	\$40,695.00	\$36,241.00

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 STATE OF CALIFORNIA  
 BOARD OF ASSISTANT APPELLATE

2073-11-1-30-011	\$40,695.00	\$36,241.00
2073-11-1-30-090	\$40,695.00	\$36,241.00
2073-11-1-30-043	\$40,695.00	\$36,241.00
2073-11-1-30-012	\$40,695.00	\$36,241.00
2073-11-1-30-037	\$40,695.00	\$36,241.00
2073-11-1-30-034	\$40,695.00	\$36,241.00
2073-11-1-30-024	\$40,695.00	\$36,241.00
2073-11-1-30-016	\$40,695.00	\$36,241.00
2073-11-1-30-014	\$40,695.00	\$36,241.00
2073-11-1-30-018	\$40,695.00	\$36,241.00
2073-11-1-30-025	\$40,695.00	\$36,241.00
2073-11-1-30-049	\$40,695.00	\$36,241.00
2073-11-1-30-050	\$40,695.00	\$36,241.00
2073-11-1-30-039	\$40,695.00	\$36,241.00
2073-11-1-30-031	\$40,695.00	\$36,241.00
2073-11-1-30-085	\$40,695.00	\$36,241.00
2073-11-1-30-058	\$40,695.00	\$36,241.00
2073-11-1-30-059	\$40,695.00	\$36,241.00
2073-11-1-30-061	\$40,695.00	\$36,241.00
2073-11-1-30-064	\$40,695.00	\$36,241.00
2073-11-1-30-083	\$40,695.00	\$36,241.00

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STATE OF COLORADO  
 DEPARTMENT OF REVENUE  
 PROPERTY ASSESSMENT

Total: \$10,512,875.00 \$8,299,400.00

The valuation, as established above, shall be binding only with respect to the tax years 2019/2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 9th day of April 2020



Stevens & Associates, Inc.  
Todd Stevens  
10303 Dry Creek Rd., Suite 240  
Englewood, CO 80112  
(303) 347-1878



Ronald A. Carl, #21673  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4639



PK Kaiser  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4600

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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