# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COMPSON OF BROOMFIELD LLC

v.

Respondent:

**BROOMFIELD COUNTY BOARD OF EQUALIZATION** 

#### ORDER ON STIPULATION

Docket Number: 75864

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8873083

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$5,810,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

# **DATED** this 12th day of March 2020.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 75864**

STIPULATION (As To Tax Year 2019 Actual Values)

COMPSON OF BROOMFIELD LLC

Petitioner,

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: HANSEN'S CORNER FILING NO 1 Lot: 2 S: 31 T: 1S R: 68W. Physical address is 12725 Lowell Blvd., Broomfield, Colorado, 80020. County Schedule Number is R8873083.

A brief narrative as to why the reduction was made: Income and Lease up indicate a lower value.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

R8873083 ORIG	GINAL	VALUE	<b>NEW VALUE</b>	(TY 2	019)
Land	\$	813,500	Land	\$	813,500
Improvements	\$	7,123,740	Improvements	\$	4,996,500
Personal Property	\$	0	Personal Property	\$	0
Total	\$	7,937,240	Tota	1 \$	5,810,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 13th

day of February, 2020.

Petitioner Representative Kendra L. Goldstein Goldstein Law Firm, LLC 950 S Cherry St., Ste 320

Denver, CO 80246 303-757-8865 Cristina Peña Helm, #44230

Attorney for Respondent Broomfield Board of

Equalization

One DesCombes Drive Broomfield, CO 80020

303-438-6258

Korl Frundt, #37695

Sandy Herbison

Broomfield County Assessor One DesCombes Drive Broomfield, CO 80020

303-438-6217

## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this <u>unit</u> day of February, 2020, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Email: baa@state.co.us

LULX

Schedule No. R8873083 BAA Docket No. 75864

Petitioner: Compson of Broomfield LLC