BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 75857

Petitioner:

CATALANO FAMILY LLLP

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73244-04-016

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,187,986

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 11th day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

SEAL SEAL

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2019 OCT 11 PM 4: 04

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number: 73244-04-016 STIPULATION (As to Tax Year 2019 Actual Value)	
Petitioner(s),	
V5.	
EL PASO COUNTY BOARD OF EQUALIZATION,	
Respondent	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4710 N. CHESTNUT ST (LOT 1 QUARTZ-DRISCOLL SUB FIL NO 2 COLO SPGS)

- 2. The subject property is classified as COMMERCIAL: INDUSTRIAL MANUFACTURING property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:

348,653

improvements:

1,839,333

Total:

2,187,986

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

348,653

Improvements:

2,515,033

Total:

2,863,686

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After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land:

348,653

Improvements:

1,839,333

Total:

2,187,986

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

AFTER FURTHER REVIEW OF THE PARCEL, IT WAS DETERMINED TO BE OVERVALUED

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on DECEMBER 20, 2019 at 8:30 A.M.

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 9th day of OCTOBER 2019

Petitioner(s)

By: DAVID JOHNSON: JOSEPH C. SANSONE COMPANY

County Attorney for Respondent, Board of Equalization

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County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 75857

StipCnty.mst

Single Schedule No.