# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: URS HOLDINGS LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 64114-04-002** 

Category: Valuation/Protest Appeal Property Type: Commercial

ORDER ON STIPULATION

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$1,708,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

# **DATED** this 11th day of October 2019.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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STATE OF COLORADO BO OF ASSESSMENT APPEALS

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# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket	Number:	75052
DOLKEL	MUMBEL:	/ 3633

Single County Schedule Number: 64114-04-002

STIPULATION (As to Tax Year 2019 Actual Value)

URS HOLDINGS, LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION.

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

741 CLARK PLACE, COLORADO SPRINGS - (LOT 1 BLK 3 RUSTIC HILLS SUB 6 FIL 3)

- 2. The subject property is classified as COMMERCIAL: Distribution Warehouse property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:

275,733

Improvements:

1,620,487

Total:

1,896,220

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

275,733

improvements:

1,620,487

Total:

1,896,220

Single Schedule No.

<ol><li>After further review and negotiation, Petitioner( following tax year 2019 actual value for the sub</li></ol>	
Lar	nd: 275,733
Improvemen	
Tot	
6. The valuation, as established above, shall be bin	ding only with respect to tax year 2019.
7. Brief narrative as to why the reduction was made	e:
PROPERTY WAS OVERVALUED - ADJUSTMENT W.	AS WARRANTED
	6, 2019 at 8:30 a.m.
be vacated; or, (check if appropriate) a hearli Board of Assessment Appeals.	ng has not yet been scheduled before the
DATED this 3rd	day of October 2019
Petitioner(s)	County Attorney for Respondent,
By: David Johnson - (Joseph C. Sansone Co)	Board of Equalization
Address: 18040 Edison Ave	Address: 200 S. Cascade Ave. Ste. 150
Chesterfield, MO 63005	Colorado Springs, CO 80903-2208
Telephone: (800) 394-0140 ext. 5455	Telephone: (719) 520-6485
(1) 2	County Assessor
	Address: 1675 West Garden of the Gods Rd. Suite 2300 Colorado Springs, CO 80907
	Telephone: (719) 520-6600

StipCnty.mst

Docket Number: 75856