BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 3630 SINTON ROAD LLC

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73254-17-001

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,899,725

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 10th day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 75852

Single County Schedule Number: 73254-17-001

STIPULATION (As to Tax Year 2019 Actual Value)

3630 SINTON ROAD LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 SINTON POND OFFICE COMPLEX COLO SPGS

- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:

\$273,989

Improvements:

\$2,872,143

Total:

\$3,146,132

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$273,989

Improvements:

\$2,872,143

Total:

\$3,146,132

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land:

\$273,989

Improvements:

\$2,625,736

Total:

\$2,899,725

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

BASE YEAR DATA SUPPORTS LOWER VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/6/2019 at 8:30 AM

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2ND day of OCTOBER

Petitioner(s)

By: David Johnson, Joseph C. Sansone

County Attorney for Respondent, Board of Equalization

Address: 18040 Edison Ave

Chesterfield, MO 63005

Address: 200 S. Cascade Ave. Ste. 150

Colorado Springs, CO 80903-2208

Telephone: (636) 733-5455

Telephone: (719) 520-6485

County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 75852

StipCnty.mst