

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75841</b>
Petitioner: <b>CRE 310 INTERLOCKEN LLC</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R8872309**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$13,400,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED** this 4th day of March 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

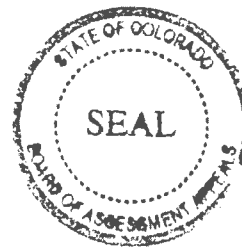
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

\_\_\_\_\_  
Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 75841**

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2019 DEC 20 PM 2:07

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STIPULATION (As To Tax Year 2019 Actual Values)

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**CRE 310 INTERLOCKEN LLC**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Subd: Interlocken Filing No 1 Replat C Lot: 1 Block: 1 S: 33 T: 1S R: 69W. Physical address is 310 Interlocken Pkwy., Broomfield, Colorado, 80021. County Schedule Number is R8872309.

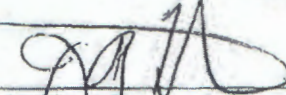
A brief narrative as to why the reduction was made: Income and Expense information provided by agent. High vacancy for this base period.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

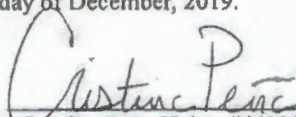
R8872309	ORIGINAL VALUE	NEW VALUE	(TY 2019)
Land	\$ 4,159,320	Land	\$ 4,159,320
Improvements	\$ 10,340,190	Improvements	\$ 9,240,680
Personal Property	\$ 0	Personal Property	\$ 0
Total	\$ 14,499,510	Total	\$ 13,400,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

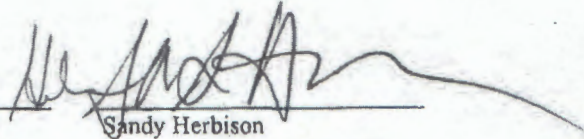
DATED this 20<sup>th</sup> day of December, 2019.



Petitioner Representative  
Jason Letman  
Consultus Asset Valuation  
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303-770-2420  
[jletman@consultus.biz](mailto:jletman@consultus.biz)



Cristina Peña Helm, #44230  
Attorney for Respondent  
Broomfield Board of  
Equalization  
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Broomfield, CO 80020  
303-438-6258




Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 20<sup>th</sup> day of December, 2019, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Email: [baa@state.co.us](mailto:baa@state.co.us)

  
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Kelli Cole

Schedule No. R8872309  
BAA Docket No. 75841  
Petitioner: CRE 310 Interlocken LLC