# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MCDONALDS CORP.

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.:

2075-31-4-02-006

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 75830

- Petitioner is protesting the 2019 actual value of the subject property. 2.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value:

\$1,833,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

### DATED this 9th day of March 2020.

#### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

ane M. DeVries

Dura a. Baumbach

Debra A. Baumbach

A esenia Araujo

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board



#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO **DOCKET NUMBER 76830** STIPULATION as To Tax Years 2019/2020 Actual Value

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ARAPAHOE COUNTY BOARD OF EQUALIZATION,	galeries Services Services Attenued
Respondent.	- 10

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2019/2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and is located at: 8241 South Holly Street, County Schedule Number: 2075-31-4-02-006.

A brief narrative as to why the reduction was made: Cost approach indicates that adjustment to this value is correct.

The parties have agreed that the 2019/2020 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2019/2020		NEW VALUE 2019/2020	
Land	\$570,880	Land	\$570,880
Improvements	\$1,408,120	Improvements	\$1,262,120
Personal	\$0	Personal	\$0
Total	\$1,979,000	Total	\$1,833,000

The valuation, as established above, shall be binding only with respect to the tax years 2019/2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

Jason Letman

Consultus Asset Valuation 68 Inverness Lane East, #103

Englewood, CO 80112 (303) 770-2420

Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

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(303) 795-4639

PK Kaiser

**Arapahoe County Assessor** 5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600