

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75765</b>
Petitioner: <b>MICHAEL G CRAVEN &amp; SUZAN A CRAVEN</b>  v. Respondent: <b>ELBERT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R110472**  
**Category: Valuation/Protest Appeal      Property Type: Residential**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$510,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Elbert County Assessor is directed to change his/her records accordingly.

**DATED** this 27th day of November 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gesenia Araujo*

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Gesenia Araujo



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

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Docket Number: 75765  
Single County Schedule Number: R110472

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STIPULATION (As to Tax Year 2019 Actual Value)

Michael Gary Craven and Suzan A Craven,

Petitioner,

vs.

Elbert COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Kelly Air park Amendment IV, Lot 52

Section:35 Township: 9 Range:65

Acres: 3.680

2. The subject property is classified as Residential (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land	\$	75,000.00
Improvements	\$	515,791.00
Total	\$	590,791.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the sub ect property as follows:

Land	\$	75,000.00
Improvements	\$	475,000.00
Total	\$	550,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$	<u>75,000.00</u>
Improvements	\$	<u>435,000.00</u>
Total	\$	<u>510,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:  
Both the petitioner and respondent agreed to the reduction in value based on the assessor's recommendation of \$510,000 to the BOE. Both parties agree to this value and agree to settle prior to the scheduled BAA hearing on Jan 24, 2020.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 24, 2020 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28th day of October, 2019.

*Suzan Craven*  
Petitioner(s) or Agent or Attorney

*Bart Greer*  
County Attorney for Respondent,  
Board of Equalization

Address:  
Michael & Suzan Craven  
24182 Ben Kelly Rd  
Elbert, CO 80106  
303-648-0062  
Telephone: \_\_\_\_\_

Address:  
Bart Greer  
215 Comanche St  
PO Box 7  
Kiowa, CO 80117  
Telephone: 303-621-3143

*Susan Murphy*  
County Assessor

Address:  
Susan Murphy  
221 Comanche, PO Box 26  
Kiowa, CO 80117  
Telephone: 303-621-3101

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