BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EWE WAREHOUSE INVESTMENTS XL LTD

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75736

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R7083798

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$5,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 6th day of November 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

SEAL 2

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEALS

Docket Number 75736 Single County Schedule Number R7083798

2019 NOV -6 AH 8: 16

EWE Warehouse Investments XL LTD, Petitioner(s),

VS.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

244 Dundee Ave, Greeley

- 2. The subject property is classified as commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2019:

Land \$1,816,459.00 Improvements \$5,322,360.00 Total \$7,138,819.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,816,459.00 Improvements \$5,322,360.00 Total \$7,138,819.00

 After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

R7083798

Land \$1,816,459.00 Improvements \$3,983,541.00 Total \$5,800,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

After a review of all approachs to value an adjustent was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/13/19 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 24 day of Oct	D.	ATED	this	24	day	of	Oct	2019.
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Petitioner(s) or Agent of Attorney

(Assistant) County Attorney for Respondent, Weld County Board of Equalization

Address:

Downey o Association D.C. 1855 S. HAYMAN ST. S. TEGE CENTENNIA, LO BOILD

Telephone: 303-813-1111

Address:

1150 "O" Street P.O. Box 758 Greeley, CO 80632

Telephone: (970) 336-7235

County Assessor

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 400-3650

Docket Number 75736 Stip-1.Frm