BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AUYEUNG SHUN YAU

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75732

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R8863234

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,759,170

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 9th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Suina a Baumbach

Diane M. DeVries

Debra A. Baumbach

Gordane Latardik Gordana Katardzic

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 75732

STIPULATION (As To Tax Year 2019 Actual Values)

2020 FEB -4 MIII: 1

AUYEUNG SHUN YAU

Petitioner.

V

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Subd: MIDCITIES FILING NO 15 Lot: 3. Physical address is 535 Zang Street, Broomfield, Colorado, 80021. County Schedule Number is R8863234.

A brief narrative as to why the reduction was made: Subject property had excess vacancy during base period.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

| R8863234 ORIGINAL VALUE | | | NEW VALUE (TY 2019) | | |
|-------------------------|----|-----------|---------------------|------|-----------|
| Land | \$ | 265,060 | Land | S | 265,060 |
| Improvements | \$ | 1,563,570 | Improvements | S | 1,494,110 |
| Personal Property | S | 0 | Personal Property | \$ | 0 |
| Total | \$ | 1,828,630 | Tota | 1 \$ | 1,759,170 |

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

February day of January, 2020. DATED this

Petitioner Representative

Adam W. Chase Oand Thron

Mutchinson Black and Cook

LLC Joseph C. Same

921 Walnut St, Ste 200.

Boulder, CO 80302 18040 Elizative Chesterfiell, 1006 3005

Cristina Peña Helm, #44230

Attorney for Respondent Broomfield Board of

77 Equalization

One DesCombes Drive

Broomfield, CO 80020

303-438-6258

Sandy Herbison

Broomfield County Assessor

One DesCombes Drive Broomfield, CO 80020

303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 474 day of February, 2020 addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Email: baa@state.co.us

Kelli Cole

Schedule No. R8863234 BAA Docket No. 75732 Petitioner: Auyeung Shun Yau