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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 75702 |
| Petitioner: PPF AMLI 8200 ARISTA PLACE LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R8864724+2
 Category: Valuation/Protest Appeal Property Type: Other (Residential & Com
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$85,920,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

Other (Residential & Commercial)

DATED this 4th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 75702**

STATE OF COLORADO
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2019 DEC 20 PM 2:07

STIPULATION (As To Tax Year 2019 Actual Values)

PPF AMLI 8200 ARISTA PLACE LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Residential and Commercial and described as follows: Subd: Broomfield Urban Transit Village Filing No 4 Lot: Y; Subd: Broomfield Urban Transit Village Filing No 12 Lot: 1; Subd: Parcel P Condominiums Desc: Residential Unit Building 1 and all of buildings 2-4 Common Allocation 96.5% and Subd: PARCEL P CONDOMINIUMS DESC: COMMERCIAL UNIT BUILDING 1 COMMON ALLOCATION 3.5%. Physical addresses are 11248 Broomfield Ln., 11448 Central Ct., and 8200 Arista Pl. Broomfield, Colorado, 80020 and 80021. County Schedule Numbers are R8864724, R8866287, R8867620, and R8867619.

A brief narrative as to why the reductions were made: Agent provided rent rolls which indicated a lower value when applying the GRM and consideration of higher than typical vacancy.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

| R8864724 | ORIGINAL VALUE | NEW VALUE (TY 2019) |
|-------------------|----------------|----------------------------|
| Land | \$ 3,360,000 | Land \$ 3,360,000 |
| Improvements | \$ 24,080,000 | Improvements \$ 23,520,000 |
| Personal Property | \$ 0 | Personal Property \$ 0 |
| Total | \$ 27,440,000 | Total \$ 26,880,000 |

R8866287 ORIGINAL VALUE
 Land \$ 3,900,000
 Improvements \$ 27,950,000
 Personal Property \$ 0
 Total \$ 31,850,000

NEW VALUE (TY 2019)
 Land \$ 3,900,000
 Improvements \$ 27,300,000
 Personal Property \$ 0
 Total \$ 31,200,000


R8867620 ORIGINAL VALUE
 Land \$ 0
 Improvements \$ 28,420,000
 Personal Property \$ 0
 Total \$ 28,420,000

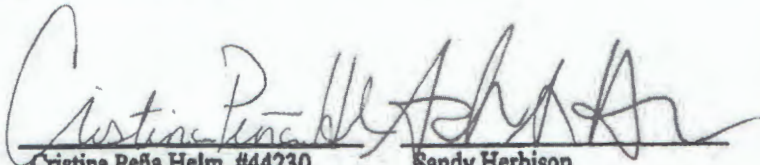
NEW VALUE (TY 2019)
 Land \$ 0
 Improvements \$ 27,840,000
 Personal Property \$ 0
 Total \$ 27,840,000

Both parties further agree and stipulate that Schedule No. R8867619 be withdrawn and request that the Board issue an order approving the withdrawal of Schedule No. R8867619

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 20TH day of December, 2019.


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 Sandy Herbison
 Broomfield County Assessor
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 Broomfield, CO 80020
 303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 20th day of December, 2019, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Kelli Cole

Schedule Nos. R8864724, 8866287, R8867620, 8867619
BAA Docket No. 75702
Petitioner: PPF AMLI 8200 Arista Place LLC