BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RICHARD AND KIMBERLY WRONA v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1624285

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$570,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 31st day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Docket Number(s): 75673

County Schedule Number: R1624285

2019 OCT 31 AM 10: 58

STIPULATION (As To Tax Year 2019 Actual Value)

Wrona, Richard & Kimberly

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: Legal: LOT 114, SWIFT ADDITION TO FOSSIL LAKE PUD, FTC
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 145,000
Improvements	\$ 500,900
Total	\$ 645,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 145,000
Improvements	\$ 491,000
Total	\$ 636,000

After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2019</u>.

Land	\$ 145,000
Improvements	\$ 425,000
Total	\$ 570.000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

After further market analysis in the subjects subdivision, an adjustment is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 4, 2019 be vacated.

DATED this 20th day of September 2019

Petitioner(s) Representative

Address:

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