

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75667</b>
Petitioner: <b>VAIL SUMMIT RESORTS INC</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6510930**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$10,329**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED** this 20th day of April 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Gordana Katardzic*

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Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 75667  
Summit County Schedule Number(s): 6510930

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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**STIPULATION (As to Tax Year 2019 Actual Value)**

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**Vail Summit Resorts Inc.**  
Petitioner(s),

vs.

**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Tract A Timber Trail Sub  
Future Access

2. The subject property is classified as Commercial Recreation Land
3. The County Assessor originally assigned the following actual value to schedule 6510930 for tax year 2019:

Commercial Recreation Land      \$157,653

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6510930 for tax year 2019 as follows:

Commercial Recreation Land      \$157,653

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 6510930

Commercial Recreation Land      \$10,329


6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:


After a review of the unique characteristics of the subject property and the valuation methodologies used by the Assessor's Office, the petitioner and respondent have agreed on a revised valuation based on the Market approach to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 30, 2020 be vacated.


**DATED this 27th day of February, 2020**

  
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Docket Number: 75661