# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RHSC LTD LIABILITY CO v. Respondent:

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

EL PASO COUNTY BOARD OF EQUALIZATION

**County Schedule No.:** 64023-07-004+4

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$5,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

#### **DATED** this 7th day of April 2020.

#### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.

Gordana Katardzic

Delan Delha Diane M. DeVries

Subra a Baumbach

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 75657 Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)				
STIPULATION (As to Tax Year 2019 Actual Value)	2020 111			
RHSC LTD. LIABILITY, CO. Petitioner(s),	-4 PH			
vs.	1: 29			
EL PASO COUNTY BOARD OF EQUALIZATION,				
Respondent.				

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as COMMERCIAL properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2019.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2019 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2019.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

ADJUSTMENT BASED ON ADDITIONAL INCOME DATA.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MARCH 6, 2020 at 8:30 AM

be vacated; or, [] (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 23RD day of JANUARY 2020.

Kimberly A. Bruetson, #32838

Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600

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E: kbruetsch@rwolaw.com Attorneys for Petitioner's Agent, Marvin F. Poer and Company County Attorney for Respondent, Board of Equalization

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Telephone: (719) 520-6485

Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 75657

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Multiple Schedule No(s)

#### **ATTACHMENT A**

### **ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR**

#### DOCKET NUMBER(S): 75657

Schedule Number	Land Value	Improvement Value	Total Actual Value
64023-07-004	\$239,975	\$72,148	\$312,123
64023-07-005	\$461,078	\$252.727	\$713,805
64023-07-006	\$1,902,373	\$2,497,856	\$4,400,229
64023-07-022	\$91,704	\$0	\$91,704
64023-07-023	\$298,295	SO SO	\$298,295
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Stip.AtA
Multiple Schedule No(s)

#### **ATTACHMENT B**

# ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 75657

Schedule Number	Land Value	Improvement Value	Total Actual Value
64023-07-004	\$239,975	\$72,148	\$312,123
64023-07-005	\$461,078	S252,727	\$713,805
64023-07-006	\$1,902,373	\$2,497,856	\$4,400,229
64023-07-022	\$91,704	\$0	\$91,704
64023-07-023	\$298,295	\$0	\$298,295
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## ATTACHMENT C ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

**DOCKET NUMBER(S):** 75657

Schedule Number	Land Value	Improvement Value	Total Actual Value
64023-07-004	\$239,975	\$72,148	\$312,123
64023-07-005	\$461,078	\$252,727	\$713,805
64023-07-006	\$1,902,373	\$1,781,700	\$3,684,073
64023-07-022	\$91,704	\$0	\$91,704
64023-07-023	\$298,295	SO	\$298,295
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Stip AtC Multiple Schedule No(s)