

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75603
Petitioner: FSP 390 INTERLOCKEN CORP v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143879
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$46,800,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

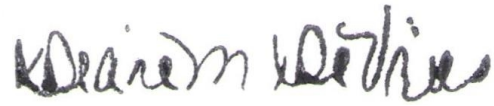
ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 31st day of October 2019.

BOARD OF ASSESSMENT APPEALS

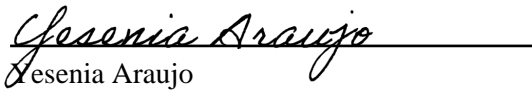


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 75603

STIPULATION (As To Tax Year 2019 Actual Values)

FSP 390 INTERLOCKEN CORP

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Interlocken Filing No 14 Lot: 2. Physical address is 390 Interlocken Crescent, Broomfield, Colorado, 80021. County Schedule Number is R1143879.

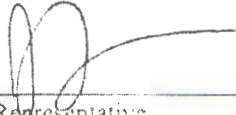
A brief narrative as to why the reduction was made: Adjustments to the Income Approach.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

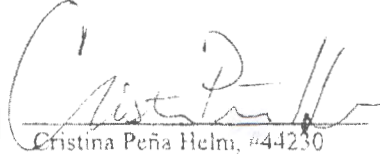
R1143879	ORIGINAL VALUE	NEW VALUE (TY 2019)
Land	\$ 5,844,200	Land \$ 5,844,200
Improvements	\$ 42,027,250	Improvements \$ 40,955,800
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 47,871,450	Total \$ 46,800,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

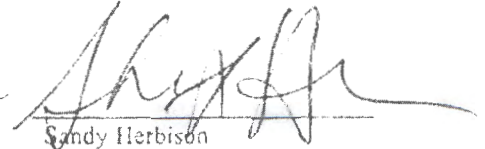
DATED this 31st day of October, 2019.



Petitioner Representative
~~Brad Daugh~~ Ian James
Duff & Phelps
1200 17th St, Ste 990
Denver, CO 80202
303-749-9007



Cristina Peña Helmi, #44230
Attorney for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
303-438-6258



Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 31~~st~~ day of October, 2019, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Kelli Cole

Schedule No. R1143879
BAA Docket No. 75603
Petitioner: FSP 390 Interlocken Corp.