BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ODONNELL RICHARD S, ODONNELL FRANCIS A III TRUST

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Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75587

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64182-09-005

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 28th day of February 2020.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Wearen Werlier
Diane M. DeVries
Dutra a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 75587 Single County Schedule Number: 64182-09-005		O OF ASSI
STIPULATION (As to Tax Year 2019 Actual Value)		CO 500 000 000 000 000 000 000 000 000 00
		3 40
RICHARD S. & FRANCIS A. III ODONNELL TRUST		** 02
Pelitioner(s),		rn.
vs.		
EL PASO COUNTY BOARD OF EQUALIZATION,		
Respondent	<u> </u>	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

N 100 FT OF LOTS 30 TO 32 INC, N 100 FT WLY 9.86 FT OF LOT 29 BLK 72 COLO SPGS

- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:

\$254,580

Improvements:

\$193,420

Total:

\$448,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$254,580

Improvements:

\$193,420

Total:

\$448000

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land:

\$254,580

Improvements:

\$145,420

Total:

\$400,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

ADJUSTMENT MADE BASED ON ADDITIONAL MARKET AND INCOME DATA.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on JANUARY 13TH, 2020 at 8:30

be vacated; or, ____ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 5TH day of DECEMBER, 2020

Petitioner(s)

By: FRANK A. ODONNELL

County Attorney for Respondent, Board of Equalization

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COLORADO SPRINGS, CO. 80903

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County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 75587

StipCnty.mst

Single Schedule No.