| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: | 75581 |
|--|----------------|-------|
| Petitioner: CAMELOT STORAGE LLC | | |
| v. | | |
| Respondent: | | |
| WELD COUNTY BOARD OF EQUALIZATION | | |
| ORDER ON STIPULATION | 1 | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows: | | | |
|----|---|---------------------------------|-------------------------|--|
| | County Schedule No.: R705199 | 98+2 | | |
| | Category: Valuation/Protest Ap | ppeal Property Type: | Commercial | |
| 2. | Petitioner is protesting the 2019 actu | al value of the subject propert | у. | |
| 3. | The parties agreed that the 2019 actu | al value of the subject propert | y should be reduced to: | |
| | Total Value: | \$2,600,000 | | |
| | (Reference Attac | hed Stipulation) | | |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 1st day of October 2019.

BOARD OF ASSESSMENT APPEALS

Dearin Dirlie

Diane M. DeVries

ane M. DeVries Dubra a. Baumbach

Debra A. Baumbach

Gesenia Araujo Yesenia Araujo

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS 2019 OCT -1 PH 2: 24 STATE OF COLORADO

Docket Number: 75581 Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year _____2019 ____ Actual Value)

CAMELOT STORAGE LLC

Petitioner

VS.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.

2. The subject properties are classified as <u>COMMERCIAL</u> (what type).

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2019

4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2019 actual values of the subject properties, as shown on Attachment C.

6. The valuations, as established on Attachment C, shall be binding with respect to only tax year _____2019

| Brief narrative as to why the reduction was made: | | | |
|---|--|--|--|
| Further review of all approaches to value indicated an | | | |
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| | 8. (***) p eriodecart. | | |
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| | | | |

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A (date) at N/A (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

| DATED this 23 day | of September 2019 Add McDrup County Attorney for Respondent, Board of Equalization |
|--|---|
| Address: 4075 Camelat Cir Longmont, CO 80504 | Address: |
| Telephone: 303-667-7446 | Telephone: |

County Assessor

Address: 1400 N 17th Ave Greeley, CO 80631

Telephone: 970-400-3699

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ATTACHMENT A

Actual Values as assigned by the Assessor

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|--|----------------------|------------------------|------------------------|
| R7051998 | \$ 714,220.00 | \$ 106,983.00 | \$ 821,203.00 |
| R7052098 | \$ 932,662.00 | \$ 246,462.00 | \$ 1,179,124.00 |
| R7052198 | \$ 768,583.00 | <u>\$ 961,790,00</u> | <u>\$ 1,730,373.00</u> |
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| TOTAL: | \$ 2,415,465,00 | <u>\$ 1,315,235_00</u> | \$ 3,730,700,00 |

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ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|---|------------------------------|----------------------|------------------------|
| R7051998 | \$ 558,190.00 | <u>\$ 106,983.00</u> | \$ 655,173.00 |
| R7052098 | \$ 728,911.00 | \$ 246,462.00 | \$ 975,373.00 |
| R7052198 | <u>\$</u> 600,677 <u>.00</u> | \$ 958,777.00 | <u>\$ 1,559,454.00</u> |
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| an an ann an | \$00 | \$00 | \$ 0.00 |
| TOTAL: | \$ 1,887,778.00 | \$ 1,312,222.00 | \$ 3,200,000,00 |

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ATTACHMENT C Actual Values as agreed to by all Parties

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|--|-----------------|------------------------|------------------------|
| R7051998 | \$ 439,520.00 | \$ 97,458.00 | \$ 536,978,00 |
| R7052098 | \$ 573,946.00 | \$ 198.729.00 | \$ 772.675,00 |
| R7052198 | \$ 472,974.00 | <u>\$817,373.00</u> | <u>\$ 1,290,347.00</u> |
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| and a second | \$00 | \$00 | \$0.00 |
| TOTAL: | \$ 1.486.440.00 | <u>\$ 1,113,560.00</u> | \$ 2.600.000.00 |