BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DAVID A. CLEMENTS v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0068632

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$222,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 17th day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and

Debra A. Baumbach

Diane M. DeVries

correct copy of the decision of the Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE

STATE OF COLORADO 8D OF ASSESSMENT APPEALS

Docket Number(s): 75518

County Schedule Number: R0068632

2019 OCT 17 PM 2: 13

STIPULATION (As To Tax Year 2019 Actual Value)

David A. Clements

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: N 50 FT OF LOTS 1 & 2, BLK 77 FTC
- 2. The subject property is classified as a Residential property.
- The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

_and	\$ 50,000	
Improvements	\$ 197,000	
Total	\$ 247,000	

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 50,000
Improvements	\$ 192,000
Total	\$ 242,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2019.

Land	\$ 50,000
Improvements	\$ 172,000
Total	\$ 222,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2019</u>.
- 7. Brief narrative as to why the reduction was made:

Assessor's office determines the cost to cure items presented by the petitioner are sufficient to reduce property value to petitioner's estimate of value. Adjusted value is representative of the market value less repairs needed at the residence.

 Both parties agree that the hearing scheduled before the Board of Assessment Appeals on ____N/A_____ be vacated.

DATED this 9th day of September, 2019.

Petitione	(S) F	Renres	entative

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