BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	75505
Petitioner: DACHENG ZHOU/WENXIN YAN		
v.		
Respondent:		
LARIMER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.: R1606867 Category: Valuation/Protest Appeal Property Type: Residential			
	Category: Valuation/Protest Appeal Property Type: Residential			
2.	Petitioner is protesting the 2019 actual value of the subject property.			
3.	The parties agreed that the 2019 actual value of the subject property should be reduced to:			
	Total Value: \$310,000			
	(Reference Attached Stipulation)			

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED** this 10th day of December 2019.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Generia Araujo Tesenia Araujo



# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO OD OF ASSESSMENT APPEALS

Docket Number(s): 75505 : R1606867

2019 NOV 13 PM 4:00

STIPULATION (As To Tax Year 2019 Actual Value)

DACHENG ZHOU & WENXIN YAN vs. Larimer County Board of Equalization, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 238, PROVINCETOWNE SUBDIVISION FILING NO 2, FTC (2001042002)
- 2. The subject property is classified as a <u>Residential</u> property.
- The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 37,000
Improvements	\$ 302,800
Total	\$ 339,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 37,000
Improvements	\$ 302,800
Total	\$ 339,800

 After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2019</u>.

Land	\$ 37,000
Improvements	\$ 273,000
Total	\$ 310,000

6. The valuations, as established above, shall be binding only with respect to tax year <u>2019</u>.

- 7. Brief narrative as to why the reduction was made: After review of the market approach, the value was reduced to \$310,000.
- 8. Both parties agree that the hearing before the Board of Assessment Appeals on December 5th, 2019 be vacated.

DATED this 18th day of October 2019

DACHENG ZHOU & WENXIN YAN Petitioner(s)

TOM DONNELLY CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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