# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HANS D HOCHHEIMER v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0642185

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$370,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

### **DATED** this 17th day of October 2019.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEALS

2019 OCT 17 PM 2: 13

Docket Number(s): 75482

County Schedule Number: R0642185

STIPULATION (As To Tax Year 2019 A
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Hans D. Hochheimer

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2019</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Legal: LOT 63 & PT LOT 62, SILVERWOOD VILLAGE 1ST, FTC, DESC AS BEG AT MOST WRLY COR LOT 62, N 58 54' 45"E 10 FT, S 55 38' E 56.47 FT, N 64 10' W 61.30 FT TPOB; LESS PT LOT 63 WH BEG AT MOST ERLY COR LOT 63, S 25 50' W 10 FT, N 55 38' W 67.4 FT, S 64 10' E 66.66 FT TPOB
- 2. The subject property is classified as a Residential property.
- The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$ 42,000
Improvements	\$ 347,500
Total	\$ 389,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 42,000
Improvements	\$ 347,500
Total	\$ 389,500

After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2019</u>.

Land

S

42,000

Improvements	\$ 328,000
Total	\$ 370,000

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2019</u>.
- Brief narrative as to why the reduction was made:
   After reviewing the condition and quality of the comparables sold, a downward adjustement was determined to be necessary.
- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_NOT SCHEDULED\_ be vacated.

DATED this 11th day of September, 2019.

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Petitioner(s) Representative

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