BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: URS HOLDINGS LLC v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this

decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64114-04-002

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$1,431,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 10th day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 75395 Single County Schedule Number: 64114-04-002	2019 00	BD OF AS
STIPULATION (As to Abatement/Refund For Tax Year 2016)	10	SESS HEN
ers Holdings, LLC		OR AD T ALPF
Petitioner(s),	47	EALS
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EL PASO COUNTY BOARD OF COMMISSIONERS.

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

741 CLARK PLACE, COLORADO SPRINGS - LOT 1 BLK 3 RUSTIC HILLS SUB 6 FIL 3

- 2. The subject property is classified as COMMERCIAL (Distribution Warehouse) property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Land:

193,013

Improvements:

1,334,354

Total:

1,527,367

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

193,013

Improvements:

1,334,354

Total:

1,527,367

Single Schedule No. (Abatement)

1

After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2016 actual value for the subject property:

Land:

193,013

Improvements:

1,238,487

Total:

1,431,500

- 6. The valuation, as established above, shall be binding only with respect to tax year 2016.
- 7. Brief narrative as to why the reduction was made:

PROPERTY HAD BEEN OVERVALUED - \$1,431,500 BETTER REPRESENTS PROPERTY'S 2016 VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 31, 2019 at 8:30 a.m.

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 10th day of October 2019

Petitioner(s)

By: David Johnson - Joseph C. Sansone Co.

County Attorney for Respondent, Board of Commissioners

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County Assessor

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Docket Number: 75395

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