

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75385
Petitioner: ENT FEDERAL CREDIT UNION v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 5400000156
Category: Abatement Appeal Property Type: Commercial
2. Petitioner is protesting the 2016 actual value of the subject property.
3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$470,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 2nd day of October 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: **75385**
Single County Schedule Number: **54000-00-156**

STIPULATION (As to Abatement/Refund For Tax Year 2016)

ENT FEDERAL CREDIT UNION

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

IMPROVEMENTS & GROUND LEASE ON PETERSON AFB PROPERTY IN SEC 18-14-65

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Land:	\$0
Improvements:	<u>\$888,779</u>
Total:	\$888,779

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$0
Improvements:	<u>\$888,779</u>
Total:	\$888,779

Single Schedule No. (Abatement)

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2016 actual value for the subject property:

Land:	\$0
Improvements:	<u>\$470,000</u>
Total:	\$470,000

6. The valuation, as established above, shall be binding only with respect to tax year 2016.

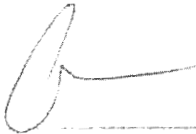
7. Brief narrative as to why the reduction was made:

Overvalued, market data supports lower actual value.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **October 24, 2019 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26th day of September, 2019

X



Petitioner(s)
By: **Greg Baker**



County Attorney for Respondent,
Board of Commissioners

Address: **Bearing Commercial**
441 Manitou Ave. Suite C
Manitou Springs, COP 80829

Address: **200 S. Cascade Ave. Ste 150**
Colorado Springs, CO 80903

Telephone: **(719) 520-6485**

Telephone: **719 694-1054**



County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

Docket Number: 75385
StipCnty.Aba

Single Schedule No. (Abatement)

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