BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRADFORD STERLING ENTERPRISES LLC

V.

Respondent:

EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63043-01-113

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 75360

- Petitioner is protesting the 2016 actual value of the subject property. 2.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$1,430,840

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 21st day of August 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Suina a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number: 63043-01-113 STIPULATION (As to Tax Year 2016 Actual Value) **BRADFORD STERLING ENTERPRISES, LLC.**

Petitioner(s),

Docket Number: 75360

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 CHAPEL HILLS OFFICE CONDOMINIUMS SUB NO 1

- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Land:

\$442,238

Improvements:

\$1,121,317

Total:

\$1,563,555

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$442,238

Improvements:

\$1,121,317

Total:

\$1,563,555

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2016 actual value for the subject property:

Land:

\$442,238

Improvements:

\$988,602

Total:

\$1,430,840

- 6. The valuation, as established above, shall be binding only with respect to tax year 2016.
- 7. Brief narrative as to why the reduction was made:

OWNER INCOME AND BASE YEAR DATA SUPPORTS LOWER VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 8/28/19 at 8:30 AM be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 1ST day of AUGUST 2019

Petitioner(s)

By: David Johnson, Joseph C. Sansone

County Attorney for Respondent,

Board of Equalization

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Docket Number: 75360

StipCnty.mst