BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	Docket No.: 75337
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
	-
Petitioner:	
MEADOWS CLUB, INC	
v.	·
Respondent:	
BOULDER COUNTY BOARD OF COMMISSIONERS	
ORDER ON STIPUL ATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:	R0037208
Appeal Category:	ABATEMENT
Current Classification:	COMMERCIAL

- 2. Petitioner is protesting the 16-17 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property would not change.
- 3. The parties agreed that the 2017 actual value of the subject property should be as follows:

Actual Value: \$4,600,000

(Reference the attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED** this  $15^{\text{TH}}$  day of August, 2019.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries Detra a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

DocuSign Envelope ID: F6116272-F2D9-4D92-8CDC-31C5AE16CEC5

### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# BOARD OF ASSESSMENT APPEALS 2019 AUG 15 PM 2:58 STATE OF COLORADO DOCKET NUMBER: 75337

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### STIPULATION

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MEADOWS CLUB INC Petitioner.

VS.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2016 and 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

### 5555 RACQUET CT BOULDER, CO

- 2. The subject property is classified as COMMERCIAL RECREATION-IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

2017: BOCC VALUE \$5,189,000	NEW VALUE \$4,600,000
2016: BOCC VALUE \$2,872,700	NO CHANGE

4. Brief narrative as to why the reduction for 2017 was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

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#### STIPULATION

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5. This hearing set for September 10, 2019 shall be vacated.

By: Voor Runens

August 15, 2019

TODD STEVENS STEVENS & ASSOCIATES INC 10303 E DRY CREEK RD STE 240 ENGLEWOOD, CO 80112 Telephone (303)347-1878 MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

By: Michael A. Courte

CYNTHIA BRADDOCK Boulder County Assessor

By: Gary Myco

August 15, 2019

August 15, 2019

Gary Myco Appraisal Deputy Assessor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530