# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MCCADDON OLDSMOBILE-CADILLAC IN

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 75272

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R0067973

Category: Valuation/Protest Appeal Property Type: Commercial

- Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$7,475,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

### DATED this 24th day of April 2019.

#### BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Diane G. Baumbach

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 75272

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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#### BOARD OF ASSESSMENT APPEALS STIPULATION

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MCCADDON OLDSMOBILE-CADILLAC IN

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

#### 2460 48TH CT BOULDER, CO

- 2. The subject property is classified as COMMERCIAL AUTO DEALER
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

**BOE VALUE: \$7,581,300** 

**NEW VALUE: \$7,475,000** 

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). The parties agree that this valuation is for purposes of determining a correct level of value for account # R0067973 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.

Docket Number: 75272 Account Number: R0067973

#### BOARD OF ASSESSMENT APPEALS STIPULATION

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5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

6. This hearing set for June 3, 2019 shall be vacated.

By Parid Johnson

April 18, 2019

JOSEPH C SANSONE CO DAVID JOHNSON 18040 EDISON AVE CHESTERFIELD, MO 63005-3702 Telephone (636)733-5455 By: Michael A. Fourte

April 23, 2019

MICHAEL KOERTJE #21921 JASMINE RODENBURG #51194 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Doug Wright

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April 18, 2019

Doug Wright

Commercial Appraiser

P.O. Box 471

Boulder, CO 80306-0471 Telephone (303) 441-3530