BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket No.: 75264
Petitioner:	
6100 SPINE ROAD LLC	
v.	
Respondent:	
BOULDER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0088279

Appeal Category:

VALUATION

Current Classification:

COMMERCIAL

- 2. Petitioner is protesting the 2018 classification and actual value of the subject property.
- 3. The parties agreed that the 2018 classification and actual value of the subject property should be as follows:

Classification:

**VACANT LAND** 

Actual Value:

\$900,000

(Reference the attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to change the 2018 classification of the subject property as set forth above.

Respondent is ordered to change the 2018 actual value of the subject property as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED** this <u>15</u> day of March, 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER: 75264**

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#### BOARD OF ASSESSMENT APPEALS STIPULATION

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6100 SPINE ROAD LLC

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

#### 6100 SPINE RD **BOULDER, CO**

- 2. The subject property is classified as VACANT LAND
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

### **BOE VALUE \$1,110,000**

**NEW VALUE \$900,000** 

4 Brief narrative as to why the reduction was made:

A value reduction is warranted based on market data analysis.

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#### **BOARD OF ASSESSMENT APPEALS STIPULATION**

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5. This hearing set for July 18, 2019 shall be vacated.

By: Michael Van Donsclaar

March 25, 2019

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DUFF & PHELPS LLC C/O MICHAEL VAN DONSELAAR 1200 17<sup>TH</sup> ST STE 990 DENVER, CO 80202 Telephone (303) 749-9034 By: Michael d. koertje

March 25, 2019

MICHAEL KOERTJE #21921 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Sara M Thorpe

March 25, 2019

Sara Thorpe Commercial Supervisor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530