BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THOMAS RICHARD F.

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75236

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R0105837

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$15,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 11th day of April 2019.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Dulra a. Baumbach

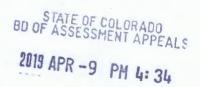
Debra A. Baumbach

Yesenia Araujo

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

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BOARD OF ASSESSMENT APPEALS STIPULATION

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THOMAS RICHARD F

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

0 SUGARMILL RD UNINCORPORATED BOULDER COUNTY, CO

- 2. The subject property is classified as COMMERCIAL WAREHOUSE/STORAGE IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$29,540

NEW VALUE \$15,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). The parties agree that this valuation is for purposes of determining a correct level of value for account # R0105837 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2018 reassessment cycle.

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BOARD OF ASSESSMENT APPEALS STIPULATION

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5. Brief narrative as to why the reduction was made:

Sales both inside and outside Longmont were reviewed and a land value of \$1.00 per square foot was determined, below the sales range of \$1.60 to \$3.28 per square foot, while the improvements are determined to have a salvage value of \$2,000 for a settlement value of \$15,000.

6. This hearing set for May 10, 2019 shall be vacated.

By: Richard Thomas

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April 8, 2019

THOMAS RICHARD F P O BOX 101960 DENVER, CO 80250 Telephone 303-773-1922 By: Michael d. Lourite

April 8, 2019

MICHAEL KOERTJE #21921 JASMINE RODENBURG #51194

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Telephone (303) 441-3190

CYNTHIA BRADDOCK

Boulder County Assessor

By: Sara M Thorpe

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April 8, 2019

Sara Thorpe

Commercial Appraisal Supervisor

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