# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DUPEN FAMILY LIVING TRUST C/O WALGREEN CO.

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Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 75219

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121101

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$2,336,850

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

## DATED this 4th day of March 2019.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Yesenia Araujo

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

DUPEN FAMILY LIVING TRUST C/O

WALGREEN CO.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

Attorneys for Respondent:

Adams County Attorney's Office

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Assistant County Attorney

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▲ COURT USE ONLY ▲

Docket Number: 75219

County Schedule Number:

R0121101

STIPULATION (As to Tax Year 2018 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is located at: 10390 Federal Boulevard, Federal Heights, Colorado.
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2018:

Land \$683,021 Improvements \$1,783,654 Total \$2,466,675

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> \$683,021 Land **Improvements** \$1,783,654 Total \$2,466,675

After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2018 for the subject property:

Land	\$683,021
Improvements	\$ <u>1,653,829</u>
Total	\$2,336,850

- Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2018 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- Brief narrative as to why the reduction was made: value lowered to be equalized with all other Walgreens Drug Stores in Adams County.
- Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on May 2, 2019 at 8:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \(\) (check if appropriate).

DATED this 1st day of March, 2019.

Barry Goldstein Esq.

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