BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DAFIORE LLC

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75201

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0035692

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$4,390,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 13th day of May 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Silva a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 75201

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2019 MAY 13 AM 10: 54

Docket Number: 75201

Account Number: R0035692

BOARD OF ASSESSMENT APPEALS STIPULATION

Page 1 of 2

DAFIORE LLC

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5717 ARAPAHOE AVE BOULDER, CO

- 2. The subject property is classified as COMMERCIAL WAREHOUSE/STORAGE IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE \$4,550,000

NEW VALUE \$4,390,000

4. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

Docket Number: 75201

Account Number: R0035692

BOARD OF ASSESSMENT APPEALS STIPULATION

Page 2 of 2

6. This hearing set for June 14, 2019 shall be vacated.

By: Topo Stevens

May 13, 2019

TODD STEVENS STEVENS & ASSOCIATES INC 10303 E DRY CREEK RD STE 240 ENGLEWOOD, CO 80112 Telephone (303)347-1878 By: Michael a. Lourge

May 13, 2019

MICHAEL KOERTJE #21921 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Tommy Brennan

May 13, 2019

Tommy Brennan Commercial Appraiser P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530