BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLVER, DAVID O & ADRIA EASTON

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 75180

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: R0009220

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$3,065,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 14th day of May 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Sina a Baumbach

Debra A. Baumbach



Docket Number: 75180 Account Number: R0009220

BOARD OF ASSESSMENT APPEALS STIPULATION

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 75180

COLVER DAVID O & ADRIA EASTON

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

8D OF ASSESSMENT APPEAL

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1332 PEARL STREET, BOULDER, CO

- 2. The subject property is classified as COMMERCIAL MERCHANDISING IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE: \$3,166,830

NEW VALUE: \$3,065,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). The parties agree that this valuation is for purposes of determining a correct level of value for account # R0009220 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2017 and 2018 reassessment cycle.

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5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

6. This hearing set for June 14, 2019 shall be vacated.

By: Voos Stevens

May 13, 2019

By: Michael a. Fourte

May 13, 2019

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CYNTHIA BRADDOCK **Boulder County Assessor**

By: Doug Wright

May 13, 2019

Doug Wright Commercial Appraiser P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530