BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLFAX WEST MINI STORAGE LTD LIABILITY CO

V.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

300135990+3

Category: Valuation/Protest Appeal

Property Type: Mixed Use

Docket Number: 75140

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value:

\$7,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of February 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Yesenia Araujo

Colorado Board of Assessment Appeals STIPULATION

2019 FEB 22 PM 1:49

Docket Number(s): 75140

Colfax West Mini Storage Ltd. Liability CO

Petitioner,

VS.

Jefferson County Board of Equalization Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300135990, 300142359, 300151621, 300151622
- 2. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulat	ed Values	Allocation
300135990	\$2,778,800	Total:	\$2,329,347	100.00%
		Land:	\$853,662	36.65%
		Improvements:	\$1,475,685	63.35%
Schedule	Prior Value	Stipulat	ed Values	Allocation
300142359	\$1,556,100	Total:	\$1,304,435	100.00%
		Land:	\$336,663	25.81%
		Improvements:	\$967,772	74.19%
Schedule	Prior Value	Stipulat	ed Values	Allocation
300151621	\$1,593,200	Total:	\$1,335,493	100.00%
		Land:	\$302,258	22.63%
		Improvements:	\$1,033,235	77.37%
Schedule	Prior Value	Stipulated Values		Allocation
300151622	\$2,422,500	Total:	\$2,030,725	100.00%
		Land:	\$460,742	22.69%
		Improvements:	\$1,569,983	77.31%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- Patitionar(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of figure years. This information shall include, but not be limited to, actual rent rolls, regenter with operating income and expense information for the property, which will be provided to the Assessor no later than March 13 Or Cach your.

Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

6. This valuation is for purposes of settlement only and does not reflect an appraised value.

7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300135990, 300142359, 300151621, 300151622 for the assessment years(s) 2018.

Colfax West Mini Storage Ltd. Liability CO Petitioner			Jefferson County Board of Equalization Respondent		
	Kundig Best		a. In		
By:	Juliary Holash	By:	Jan 1 -		
			,		
Title:	VUE MESIDENT	Title:	assistant Courte attaches		
Phone:	303-757-8865	Phone:	303 271 8118		
Date:	2-22-19	Date:	2/22/19		
Docket Number(s):			100 Jefferson County Parkway		
75140	San		Golden, CO 80419		