# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BELMAR HH OWNER, LLC

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Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

## ORDER ON STIPULATION

Docket Number: 75133

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300464216+1

Category: Valuation/Protest Appeal Property Type: Mixed Use

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$12,158,511

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

# DATED this 16th day of January 2019.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Sura a Boumbach

Debra A. Baumbach



# Colorado Board of Assessment Appeals STIPULATION

2019 JAN 16 PM 2: 33

Docket Number(s): 75133

<u>Belmar HH Owner LLC</u>

Petitioner,

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Jefferson County Board of Equalization Respondent.

### BOTH PARTIES stipulate and agree as follows:

- The subject property is described by the following Jefferson County Property Schedule Number(s): 300464216, 300508058
- 2. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

	BOE Value		NEW Value	
		300464216		
	Code	Actual Value	Code	
Comm Imp	2215	\$11,829,132	2215	\$10,282,718
Comm Land	2115	\$759,191	2115	\$659,942
		\$12,588,323		\$10,942,660
		300508058		
		Actual Value		
Res Imp	1225	\$1,314,348	1225	\$1,142,524
Res Land	1125	\$84,355	1125	\$73,327
		\$1,398,703		\$1,215,851
Total Value		\$13,987,026		\$12,158,511

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual ront rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300464216, 300508058 for the assessment years(s) 2018.

Belmar HH Owner LLC		Jefferson County Board of Equalization		
Petitioner ,		Respondent		
Ву:	KendræGoldste	By:	June	
Title:	VICE PRESIDENT	Title:	assistant County attorney	
Phone:	303-757-8865	Phone:	303 271 8718	
Date:	1-16-2019	Date:	1/16/19	
Docket Number(s): 75133			100 Jefferson County Parkway Golden, CO 80419	