BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75100
Petitioner: RCG LAKEWOOD LLC	
v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	1

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is	described as follows:	
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County Schedule No.: 300419858+3

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$18,449,819

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 11th day of June 2019.

**BOARD OF ASSESSMENT APPEALS** 

Wainem Dirlie

Diane M. DeVries

ane M. DeVries Subra Q. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo



COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION STATE OF COLORADO BD OF ASSESSMENT APPEALS

2019 JUN 11 PM 3: 29

Docket Number(s): 75100 <u>RCG LAKEWOOD LLC</u> Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300415256
- 2. This Stipulation pertains to the year(s): 2018
- 3. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulat	ted Values	Allocation
300415256	\$971,917	Total:	\$883,667	100%
		Land:	\$392,920	44%
		Improvements:	\$490,747	56%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300415256 for the assessment years(s) 2018.

RCG LAKEWOOD LLC
Petitioner

inp Kimberly A. Bruetsda #3/2838

Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650 E: kbruetsch@rwolaw.com

Attorneys for Petitioner's Agent, Marvin F. Poer and Company

	N COUNTY BOARD OF EQUALIZATION	
Respondent		
By:	Just	
Title:	assistant County attomere	

Title: Phone:

Date:

100 Jefferson County Parkway Golden, CO 80419

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COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

2019 MAY 15 AM 11: 52

BD OF ASSESSMENT APPEALS

Docket Number(s): 75100 <u>RCG LAKEWOOD LLC</u> Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300419858
- 2. This Stipulation pertains to the year(s): 2018
- 3. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

and the second sec	Schedule	Prior Value	Stipulated Values		Allocation
	\$9,358,110 Total:	\$6,250,926	100.00%		
		Land:	\$3,557,100	56.91%	
		Improvements:	\$2,693,826	43.09%	

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300419858 for the assessment years(s) 2018.

RCG LAKEWOOD LLC
Petitiong

Kimberly A. Bruetsch, #32838

Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650 E: kbruetsch@rwolaw.com Attorneys for Petitioner's Agent, Marvin F. Poer and Company

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent By: Title: RELETAIN Phone:

Date:

100 Jefferson County Parkway Golden, CO 80419

2019 MAY 15 AM 11: 52

Docket Number(s): 75100 <u>RCG LAKEWOOD LLC</u> Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300446432
- 2. This Stipulation pertains to the year(s): 2018
- 3. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

Schedule         Prior Value           300446432         \$11,562,300	Prior Value	Stipulat	Stipulated Values	
	Total:	\$9,859,908	100.00%	
		Land:	\$5,329,240	54.05%
	and the second	Improvements:	\$4,530,668	45.95%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300446432 for the assessment years(s) 2018.

RCG LAKEWOOD LLC Petitioner

Sr Kimberly A. Brudtsch, #32838

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JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent By: Title: RUSTAN Phone:

Date:

100 Jefferson County Parkway Golden, CO 80419

## STATE OF COLORADO COLORADO BOARD OF ASSESSMENT APPEALS

STIPULATION

Docket Number(s): 75100

2019 MAY 15 AM 11: 52

RCG LAKEWOOD LLC Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300505956
- 2. This Stipulation pertains to the year(s): 2018
- 3. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

Schedule	<b>Prior Value</b>	Prior Value Stipulated Values		Allocation
300505956	\$1,455,318	Total:	\$1,455,318	100.00%
		Land:	\$400,144	27.50%
		Improvements:	\$1,055,174	72.50%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300505956 for the assessment years(s) 2018.

RCG LAKEWOOD LLC Petitioner

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JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent By:

Title:

Date:

County SSLITANT Phone:

100 Jefferson County Parkway Golden, CO 80419