BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TWIN STAR ENERGY LLC

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: 300447437

Category: Valuation/Protest Appeal Prop

Property Type: Commercial

Docket Number:

75088

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$888,276

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 23rd day of July 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.

Diane M. DeVries

Diane M. DeVries

Diane A. Baumbach

Debra A. Baumbach



COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2019 JUL 22 PM 3: 43

Docket Number(s): 75088

TWIN STAR ENERGY LLC

Petitioner,

VS

JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300447437
- 2. This Stipulation pertains to the year(s): 2018
- 3. The parties agree that the 2018 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values		Allocation
300447437	\$1,225,815	Total:	\$888,276	100.00%
	- Andrews	Land:	\$722,655	81.35%
		Improvements:	\$165,621	18.65%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300447437 for the assessment years(s) 2018.

TWIN STAR ENERGY CTX

Petitioner

By:

Title: Assistant County Othersey

Phone: 303-550-8815

Phone: 303-271-8718

Date: 7/15/19

Date: 7/22/19

Docket Number(s): 75088

100 Jefferson County Parkway Golden, CO 80419