BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ARGONAUT HOLDINGS INC

v.

Respondent:

DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 75077

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0490968

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$7,478,713

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 10th day of May 2019.

BOARD OF ASSESSMENT APPEALS

Deardon Within

Diane M. DeVries

Sign C Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

STATE OF COLORADO BO DE ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS. STATE OF COLORADO 2119 MAY 10 AM 11: 35 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ARGONAUT HOLDINGS INC V. Respondent: Docket Number: 75077 DOUGLAS COUNTY BOARD OF Schedule No.: R0490968 **COMMISSIONERS** Attorneys for Respondent: Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Year 2017)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 4 General Motors 6.091 AM/L
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017:

Land

\$3,183,888

Improvements

\$4,560,149

Total

\$7,744,037

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$3,183,888

Improvements

\$4,560,149

Total

\$7,744,037

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2017 actual value for the subject property:

Land

\$2,918,564

Improvements

\$4,560.149

Total

\$7,478,713

- 6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

Review of additional land sales determined that the land value should be adjusted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2019 at 8:30 a.m. be vacated.

DATEDThis

day of

2019

TODD J. STEVENS

Agent for Petitioner

Stevens & Associates, Inc.

10303 E. Dry Creek Rd. Suite 240

Englewood, CO 80112

303-347-1878

CARMEN JACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 75077