BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MCR FARNSWORTH, LLC C/O WALGREEN CO.

v.

Respondent:

WELD COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject	property	is	described	as	follows:
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County Schedule No.: R2569303

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,245,640

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

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Docket Number: 74900

DATED this 17th day of May 2019.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

of Assessment Appeals.

correct copy of the decision of the Board

I hereby certify that this is a true and

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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AM 9: 45

Docket Number 74900 Single County Schedule Number R2569303

STIPULATION (As To Abatement/Refund for Tax Year 2017)

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MCR FARNSWORTH LLC, c/o WALGREEN CO.

Petitioner(s),

VS.

WELD BOARD OF COUNTY COMMISSIONERS

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land	\$1,066,593.00
Improvements	\$1,312,963.00
Total	\$2,379,556.00

4. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2017 actual value for the subject property:

Land	\$1,009,784.00
Improvements	\$1,235,856.00
Total	\$2,245,640.00

5. The valuation, as established above, shall be binding only with respect to tax year 2017.

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6. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/12/2019 (date) at 8:30 AM (time) be vacated.

DATED this Jth day of May, 2019. Pétitioner(s) or/Agent or Attorney

(Assistant) County Attorney for Respondent, Weld Board of County Commissioners

ddress 00 80246 WEI

Address: 1150 "O" Street P.O. Box 758 Greeley, CO 80632

Telephone:303.757-8866

Telephone:(970) 336-7235

County Assessor

Address: 1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 74900 Stip-1.Frm

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