BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	74885
Petitioner: SISTERS OF CHARITY OF LEAVENWORTH HEALTH SYSTEM INC		
v.		
Respondent:		
DENVER COUNTY BOARD OF COUNTY COMMISSIONERS		
OPDER ON STIPLU ATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

 Subject property is described as following the second secon	OWS	follo	as	ibed	descri	is	property	Subject	1.
--	-----	-------	----	------	--------	----	----------	---------	----

County Schedule No.: 02353-24-001-000+1

Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$23,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of March 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Juliane M. DeVries

Diane M. DeVries

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2019 MAR 21 AM 11: 04

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
SISTERS OF CHARITY OF LEAVENWORTH HEALTH SYSTEM INC	Docket Number:
Respondent:	74885
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization	02353-24-001-000+1
City Attorney Charles T. Solomon #26873	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202 Telephone: 720-913-3275	
Email: charles.solomon@denvergov.org	
STIPULATION (AS TO TAX YEAR 2017 A)	CTUAL VALUE)

Petitioner, SISTERS OF CHARITY OF LEAVENWORTH HEALTH SYSTEM INC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

1960 N Ogden St & 1990 N Ogden St Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

02353-24-001-0	00	
Land	\$	4,588,600.00
Improvements	\$	6,901,100.00
Total	\$	11,489,700.00
02353-24-002-0		
Land	\$	1,722,700.00
Improvements	\$	11,069,900.00
Total	\$	12,792,600.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02353-24-001-0	00				
Land	\$	4,588,600.00			
Improvements	\$	6,901,100.00			
Total	\$	11,489,700.00			
02353-24-002-000					
Land	\$	1,722,700.00			
Improvements	\$	11,069,900.00			
Total	\$	12,792,600.00			

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

02353-24-001-0	00			
Land	\$	4,588,600.00		
Improvements	\$	6,901,100.00		
Total	\$	11,489,700.00		
02353-24-002-000				
Land	\$	1,722,700.00		
Improvements	\$	10,237,600.00		
Total	\$	11,960,300.00		

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of the of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED MARCH 21 . 2019.

Agent/Attorney/Petitioner By:

Mike Walter 1st Net Real Estate Services Inc 3333 South Wadsworth Blvd #D-105 Lakewood, CO 80227 Telephone: 720-962-5750 Email: <u>mwalter@1stnetre.com</u> Denver County Board of Equalization By:

/s/ Charles T. Solomon

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Charles.Solomon@denvergov.org Docket No: 74885

3