BOARD OF ASSESSMENT APPEALS, Docket Number: 74863 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WAL-MART STORES INC V. v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS ORDER ON STIPULATION Docket Number: 74863

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 26,058.0000

Category: Valuation/Protest Appeal

Property Type: Personal Property

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$1,849,742

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

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DATED this 9th day of July 2019.

BOARD OF ASSESSMENT APPEALS

KDearem Didia

Diane M. DeVries

Juine a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

BD OF ASSESSMENT APPEALS

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Docket Number: 74863 Single County Schedule Number: 26,058

STIPULATION (As to Abatement/Refund For Tax Year 2018

Wal Mart Stores Inc

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8250 Razorback Rd

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2018:

Business Equipment (FFE) Total: \$2,845,757

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Business Equipment (FFE) Total: \$2,845,757

Single Schedule No. (Abatement)

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2018 actual value for the subject property:

Business Equipment (FFE) Total:

\$1,849,742

- 6. The valuation, as established above, shall be binding only with respect to tax year 2018.
- 7. Brief narrative as to why the reduction was made:

Business reporting invalid assets included in bulk value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 8/7/19

be vacated; or, ____ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this June 19 day of 2019

Robert A. Will

Petitioner(s) By: Robert Hill

Address:

Y

1161 Wayzata Blvd E #399 Wayzata, MN 55391

County Attorney for Respondent, Board of Commissioners

Address: 200 S. Cascade Ave. Ste 150 Colorado Springs, CO 80903

Telephone: (719) 520-6485

Telephone: 952-426-7373

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6610

Docket Number: 74863 StipCnty.Aba

Single Schedule No. (Abatement)

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ROBERT HILL LAW, LTD.

ATTORNEYS AT LAW

1161 WAYZATA BOULEVARD EAST, #399 WAYZATA, MINNESOTA 55391 E-MAJL: <u>bob@roberthillaw.com</u>

GENERAL TELEPHONE: 952-426-7373

ROBERT A. HILL*O *Also Admitted in Virginia DAlso Admitted in District of Columbia

June 26, 2019

Sherri Gonzales El Paso County Assessor's Office 1675 W Garden of the Gods Road, Suite 2300 Colorado Springs, CO 80907

> Re: Walmart, Sam's Neighborhood Market Business Personal Property Appeal Settlement

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Dear Sherri:

This letter will confirm that Walmart will be waiving interest on all of the 2018 business personal property protests that were recently settled with the County.

Best personal regards,

ROBERT HILL LAW, LTD.

Rahart A. Hill

Robert A. Hill

cc:

Walmart