BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JMJC EIGHT LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: 05022-44-001-000		
	Category: Valuation/Protest Appeal	Property Type:	Residential
2.	Petitioner is protesting the 2018 actual value of the subject property.		

3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$4,843,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 74669

DATED this 5th day of March 2019.

BOARD OF ASSESSMENT APPEALS

KDearin Divira

Diane M. DeVries

ulra a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo



BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
JMJC EIGHT LLC	
V.	Docket Number:
Respondent:	74669
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization	
	05022-44-001-000
City Attorney	
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
STIPULATION (AS TO TAX YEAR 2018 ACT	UAL VALUE)

Petitioner, JMJC EIGHT LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1090 Clarkson St. Denver, Colorado

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

Land	\$ 708,800.00
Improvements	\$ 4,857,100.00
Total	\$ 5,565,900.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 708,800.00
Improvements	\$ 4,857,100.00
Total	\$ 5,565,900.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

Land	\$ 708,800.00
Improvements	\$ 4,134,200.00
Total	\$ 4,843,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED Tebruare 1/th , 2019.

Agent/Attorney/Petitioner

By:

Todd Stevens Stevens & Associates 9635 Maroon Cir, Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878 Denver County Board of Equalization

By: /s/ Charles T. Solomon

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 74669