BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DENVER REVITALIZATION PARTNERSHIP VIII LTD

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02352-23-011-000+1

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 74650

- Petitioner is protesting the 2018 actual value of the subject property. 2.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value:

\$1,646,300

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 8th day of July 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach

2019 JUL -8 PM 2: 25

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Petitioner:

DENVER REVITALIZATION PARTNERSHIP VIII LTD

V.

Respondent:

74650

Docket Number:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Schedule Number:

02352-23-011-000+1

Charles T. Solomon #26873 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

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STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)

Petitioner, DENVER REVITALIZATION PARTNERSHIP VIII LTD, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

807 E 23rd Ave and 2301 Emerson St - 2309 Denver, Colorado

The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

02352-23-011-000 656,200.00 Land \$ \$ 1,412,900.00 Improvements Total 2,069,100.00 02352-23-022-000 Land \$ 594,800.00 Improvements \$ 328,200.00 \$ Total 923,000.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02352-23-011-000 Land 656,200.00 \$ Improvements 1,412,900.00 Total 2,069,100.00 02352-23-022-000 Land \$ 594,800.00 \$ Improvements 328,200.00 Total \$ 923,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

02352-23-011-000 Land \$ 656,200.00 \$ Improvements 516,400.00 1,172,600.00 Total 02352-23-022-000 Land 472,700.00 **Improvements** \$ 1,000.00 Total \$ 473,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2018.
 - 7. Brief narrative as to why the reduction was made:

Information provided by Petitioner supported an economically derived market adjustment for government assisted housing projects.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

Dated July 2 , 2019.

Agent/Attorney/Petitioner

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By:

Todd Stevens

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Email: todd@stevensandassoc.com

Denver County Board of Equalization

By:

/s/ Charles T. Solomon

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

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Docket No: 74650