BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

INCA LAND HOLDINGS LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 74623

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: 02349-24-029-000

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$3,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 17th day of June 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Yesenia Araujo

of Assessment Appeals.

Diane M. DeVries

Dine O. Roumbach

Debra A. Baumbach



STATE OF COLORADO BD OF ASSESSMENT APPEALS

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Petitioner:

INCA LAND HOLDINGS LLC

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

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Docket Number:

74623

Schedule Number:

02349-24-029-000

STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)

Petitioner, INCA LAND HOLDINGS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 1563 Washington St Denver, Colorado

- 2. The subject property is classified as residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

02349-24-029-000

Land \$ 688,900.00 Improvements \$ 2,555,200.00 Total \$ 3,244,100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02349-24-029-000

Land \$ 688,900.00 Improvements \$ 2,555,200.00 Total \$ 3,244,100.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

02349-24-029-000

Land \$ 688,900.00 | Improvements \$ 2,311,100.00 | Total \$ 3,000,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2018.
 - 7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any

hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED JULY 13, , 2019.

Agent/Attorney/Petitioner

46dd J Stevens

By:

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Denver County Board of Equalization

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