BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SECOND LINE INC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 04251-00-041-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$2,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 6th day of March 2019.

BOARD OF ASSESSMENT APPEALS

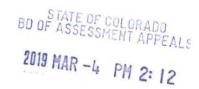
I hereby certify that this is a true and correct copy of the decision of the Board

Yesenia Araujo

of Assessment Appeals.

Diane M. DeVries

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SECOND LINE INC v. Docket Number: Respondent: 74582 DENVER COUNTY BOARD OF EQUALIZATION Schedule Number: Attorney for Denver County Board of Equalization City Attorney		
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DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization O4251-00-041-000	V.	Docket Number:
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization O4251-00-041-000	Descendant	74590
Attorney for Denver County Board of Equalization 04251-00-041-000	Respondent.	74562
04251-00-041-000	DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
	Attorney for Denver County Board of Equalization	
City Attorney		04251-00-041-000
	City Attorney	
Charles T. Solomon #26873	Charles T. Solomon #26873	
Assistant City Attorney	N AND CONTRACTOR OF THE CONTRA	
201 West Colfax Avenue, Dept. 1207		
Denver, Colorado 80202	I to the second	
Telephone: 720-913-3275	Property and the second of the	
Email: charles.solomon@denvergov.org	Email: charles.solomon@denvergov.org	

STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)

Petitioner, SECOND LINE INC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5555 W EVANS AVE Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

Land \$ 1,614,500.00 Improvements \$ 1,806,900.00 Total \$ 3,421,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 1.614,500.00 Improvements \$ <u>1.806,900.00</u> Total \$ 3,421,400.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

Land \$ 1,614,500.00 | Improvements \$ 985,500.00 | Total \$ 2,600,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2018.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

2019.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Ву:

/s/ Charles T. Solomon

Todd Stevens Stevens & Associates, Inc. 9635 Maroon Cir, Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878 Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202

Telephone: 720-913-3275

Docket No: 74582