| BOARD OF ASSESSMENT APPEALS, | Docket Number: 74574 |  |
| :--- | :--- | :---: |
| STATE OF COLORADO |  |  |
| 1313 Sherman Street, Room 315 |  |  |
| Denver, Colorado 80203 |  |  |
| Petitioner: |  |  |
| EDEN INNOVATIONS LLC |  |  |
| v. |  |  |
| Respondent: |  |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |  |
| ORDER ON STIPULATION |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0329693

## Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 1,353,440$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.
The Douglas County Assessor is directed to change his/her records accordingly.

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Vino Baembech
Debra A. Baumbach



Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 37 Park 85 - 0.576 AM/L
2. The subject property is classified as Industriai property.
3. The County Assessar originally assigned the following actual value on the subject property for tax year 2018:

| Land | $\$ 150,546$ |
| :--- | :--- |
| Improvements | $\$ 1,264,414$ |
| Total | $\$ 1,414,960$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 150,546$ |
| :--- | :--- |
| Improvements | $\$ 1,264,414$ |
| Total | $\$ 1,414,960$ |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

| Land | $\$ 150,546$ |
| :--- | :--- |
| Improvements | $\$ 1,202,894$ |
| Total | $\$ 1,353,440$ |

6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2018.
7. Brief narrative as to why the reduction was made:

Similar aged single-tenant structures concluded that a minor reduction in the value per square foot was merited from the original industrial model.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 28, 2019 at 8:30 a.m. be vacated.


Docket Number 74574

