# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LAURENTIAN APARTMENTS LLLP

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.: 05013-19-017-000

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number: 74566

- Petitioner is protesting the 2018 actual value of the subject property. 2.
- The parties agreed that the 2018 actual value of the subject property should be reduced to: 3.

**Total Value:** 

\$6,669,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

## DATED this 6th day of May 2019.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74566
Petitioner:  LAURENTIAN APARTMENTS LLLP  V.	
Respondent:	
Attorney for Denver County Board of Equalization  City Attorney	Schedule Number: 05013-19-017-000
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	

STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)

Petitioner, LAURENTIAN APARTMENTS LLLP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1061 N Elizabeth St Denver, Colorado

- 2. The subject property is classified as residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

05013-19-017-000

Land \$ 1,023,400.00 Improvements \$ <u>5,857,200.00</u> Total \$ 6,880,600.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

05013-19-017-000

Land \$ 1,023,400.00 Improvements \$ <u>5,857,200.00</u> Total \$ 6,880,600.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

05013-19-017-000

Land \$ 1,023,400.00 Improvements \$ <u>5,645,600.00</u> Total \$ 6,669,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2018.
  - 7. Brief narrative as to why the reduction was made:

A review of the of the market sales of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED 5/2/19 , 2019.

Agent/Attorney/Petitioner

**Denver County Board of Equalization** 

David Johnson

Joseph C. Sansone Company

18040 Edison Ave St Louis, MO 63005

Telephone: 636-733-5455 Email: djohnson@jcsco.com By: /s/ Charles T. Solomon

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 74566