BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HIGH POINT ON PARKER LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0478897

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 74523

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$5,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 25th day of June 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Diane M. DeVries

Dire o Barmbach

Debra A. Baumbach



2019 JUN 18 AM 10: 29 BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HIGH POINTE ON PARKER LLC ٧. Respondent: Docket Number: 74523 DOUGLAS COUNTY BOARD OF Schedule No.: R0478897 COMMISSIONERS Attorneys for Respondent: Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number; 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Year 2017)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 1 Dolce Vita 2.775 AM/L
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2017:

Land

\$ 979,120

Improvements

\$5,596,475

Total

\$6,575,595

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$ 979,120

Improvements

\$5,596,475

Total

\$6,575,595

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2017 actual value for the subject property:

Land

\$ 979,120

Improvements

\$4,570,880

Total

\$5,550,000

- Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2017.
 - 7. Brief narrative as to why the reduction was made:

Actual income and expense data warranted an adjustment to value.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 10, 2019 at 8:30 a.m. be vacated.

DATED this 18th day of June

, 2019

DAN GEORGE

Agent for Petitioner

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BOARD OF COMMISSIONERS

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Docket Number 74523