BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EB MARKETPLACE LLC

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 74369

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:

County Schedule No.: 2073-36-1-06-002+1

Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2018 actual value of the subject property.

3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$3,736,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 30th day of April 2019.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Yesenia Araujo

Weardon Within

Diane M. DeVries

Since & Baumbach

Debra A. Baumbach



STATE OF CHLORADO BD OF ASSESSMENT APPEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 74369 STIPULATION as To Tax Year 2018 Actual Value

EB MARKETPLACE LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and is located at: 22351 East Aurora Parkway and 22691 East Aurora Parkway, County Schedule Numbers: 2073-36-1-06-002 and 2073-36-1-06-004.

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

The parties have agreed that the 2018 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE 2073-36-1-06-002 Land improvements Personal | \$803,590 \$412,110 \$0 | NEW VALUE 2018 Land Improvements Personal | \$803,590 \$367,010 \$0 |
|--|---------------------------------|---|---------------------------------|
| Total | \$1,215,700 | Total | \$1,170,600 |
| ORIGINAL VALUE 2073-36-1-06-004 Land Improvements Personal | \$1,766,830 \$903,470 \$0 | NEW VALUE 2018 Land Improvements Personal | \$1,766,830 \$798,570 \$0 |
| Total | \$2,670,300 | Total | \$2,565,400 |
| TOTAL | \$3,886,000 | | \$3,736,000 |

The valuation, as established above, shall be binding only with respect to the tax years 2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 50 day of April

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Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

2019

PK Kaiser Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600